



THE YEAR IN REVIEW

TOTAL FOUNDATION ASSETS

\$665.8M

ENDOWMENT

\$551.3M

INVESTMENTS UNDER MANAGEMENT

\$606.0M

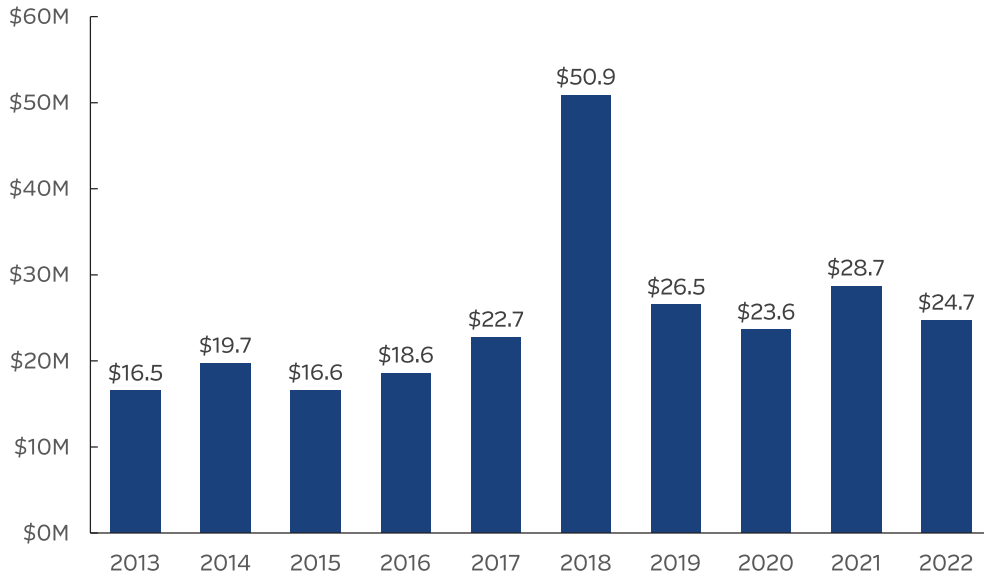
TOTAL CONTRIBUTIONS

\$24.7M

TOTAL SUPPORT PROVIDED TO UTOLEDO

\$25.1M

CONTRIBUTIONS

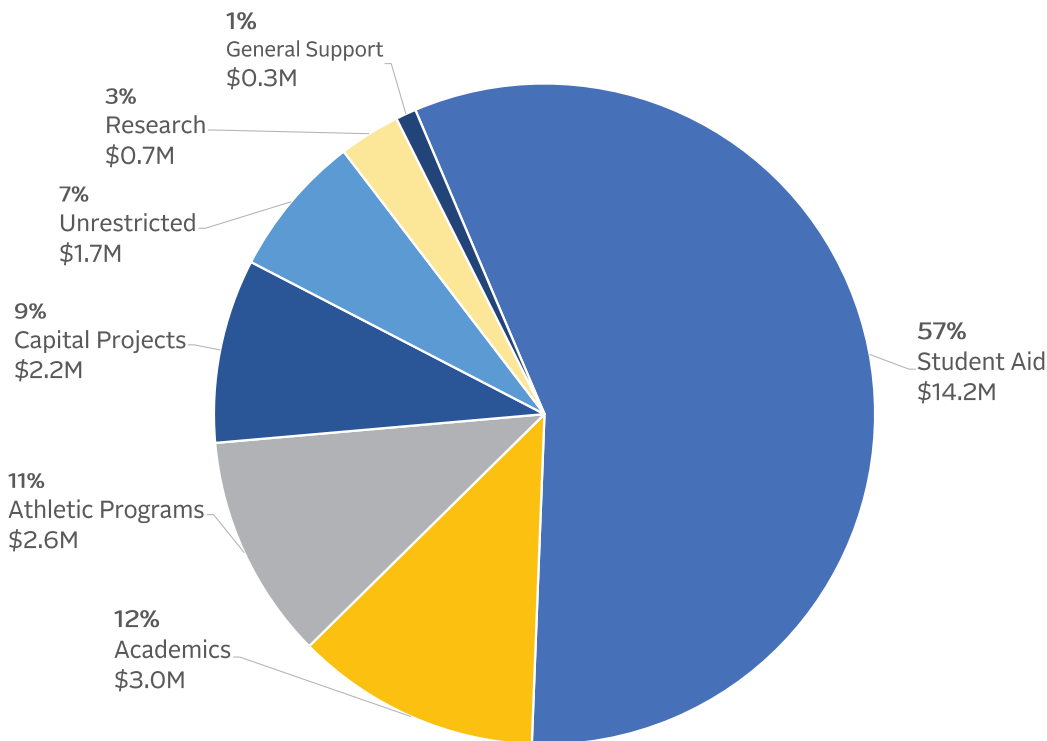


STRENGTH IN NUMBERS

Reflecting similar trends at other institutions — as well as inflation and wider economic factors — giving to UToledo decreased 14% compared to fiscal 2021.

However, our total number of donors rose to **9,717** and alumni participation in our Day of Giving campaign held strong, underscoring the continued spirit and generosity of the Rocket community.

DESIGNATION OF GIFTS

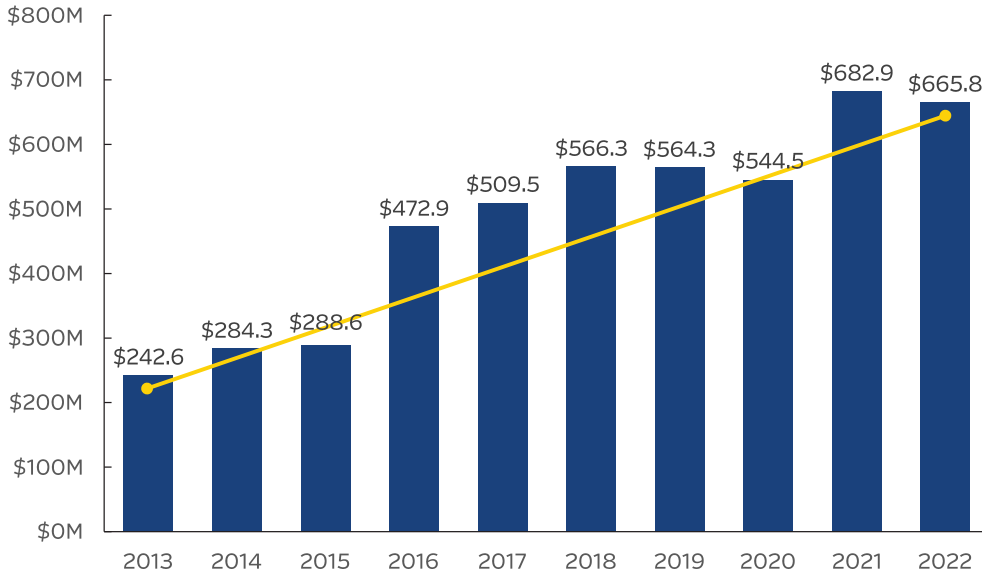


STAYING FOCUSED

Student success is the primary focus of the University’s vision to provide the world with the next generation of leaders.

Student aid and academics continued to attract the largest amount of support from donors, reinforcing our commitment to continuously improving the educational experience of each and every UToledo student.

ASSETS

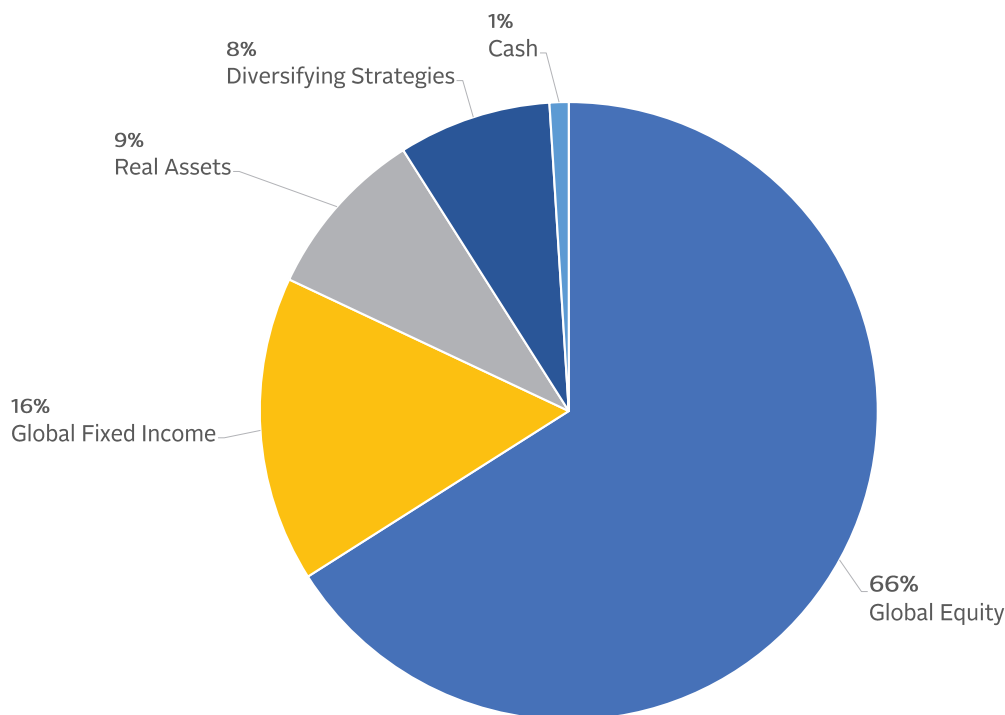


LONG-TERM GROWTH

While markets were down globally, the Foundation’s portfolio held up well relative to our benchmark. A decline in assets is always disappointing, yet sometimes unavoidable.

Our portfolio has a perpetual time horizon. Accordingly, we are confident it will gradually increase in value — even with losses like those we experienced in fiscal 2022.

INVESTMENT ALLOCATION

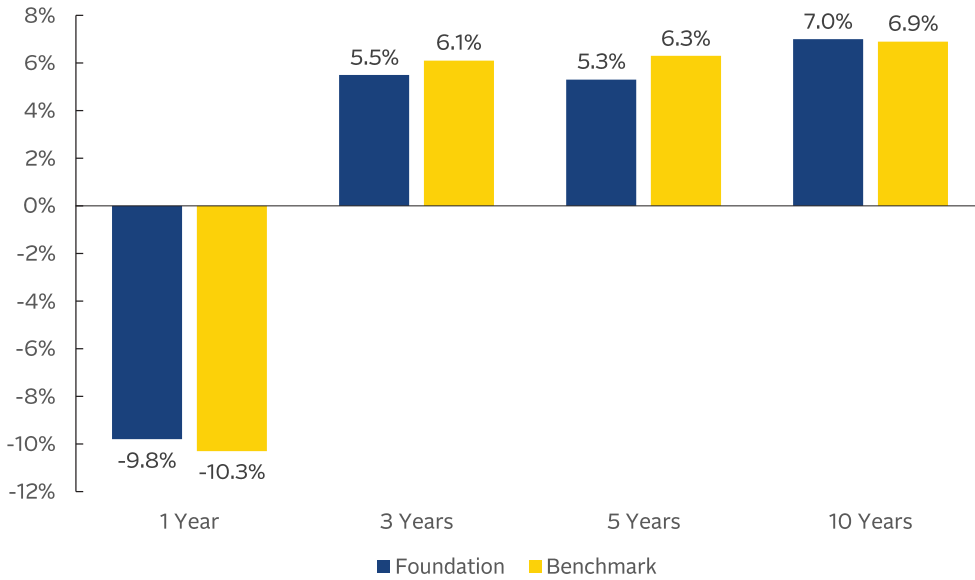


LIMITING RISK

Assets are positioned for long-term growth thanks to Foundation strategies to **diversify its portfolio** and otherwise **mitigate risk**.

Investments are overseen by the Foundation Board of Trustees. Its investment committee works with a consulting firm to develop policies and goals, establish the appropriate asset allocation, select investment managers and monitor performance.

INVESTMENT PERFORMANCE

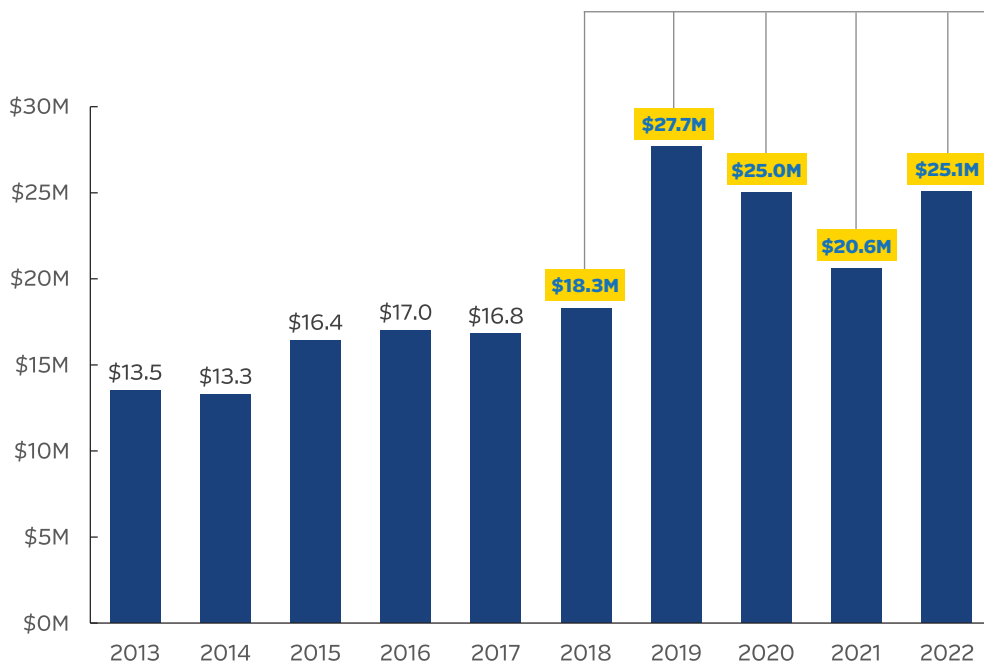


IN PERPETUITY

Our investment strategies focus on pursuing current needs and opportunities while supporting future generations; in other words, creating **intergenerational equity**.

The Foundation was not immune to the continued slumps of the wider market. However, we model our asset allocation to provide **downside protection** and losses were not as pronounced compared to industry benchmarks.

SUPPORT PROVIDED TO UTOLEDO

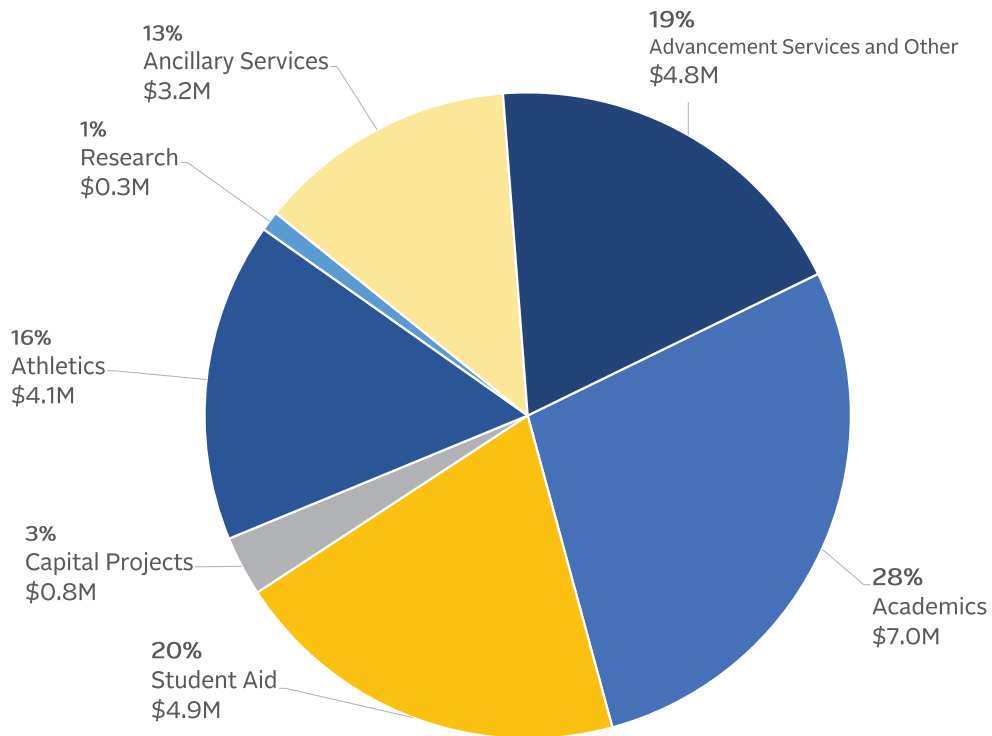


BACK TO BUSINESS

Annualized returns on the Foundation's investments saw continued growth, which in turn helped **increase our five-year average in support** to the University to \$23.3 million.

As athletic events and other campus activities resumed in the wake of COVID-19, the Foundation's support returned to pre-pandemic levels.

DESIGNATION OF SUPPORT



PRIMED TO RELAUNCH

On average, **97%** of the gifts received by the Foundation are restricted, meaning that our donors have designated their support to a certain college, program or fund.

Athletics activities resumed as the risk and spread of COVID-19 gradually lessened. This translated to larger, more traditional levels of support to **Rocket Athletics** from the Foundation, when in fiscal 2020 \$4.3 million was provided.

